

# ASHISH POLYPLAST LIMITED

**MFG. OF. P.V.C. PREMIUM BRAIDED & SUCTION HOSES**

501, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road,  
Sola, Ahmedabad-380 060. (Gujarat) INDIA  
Mobile : 90990 52582

E-mail : ashishpolyplast@gmail.com Website : www.ashishpolyplast.com



AN ISO 9001:2015 Certified Company

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2023**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2023	Quarter ended 30.09.2023	Quarter ended 31.12.2022	Nine months ended 31.12.2023	Nine months ended 31.12.2022	Year ended 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	392.42	401.80	409.18	1,196.29	1,223.37	1,603.31
	Other Income	39.53	13.42	1.61	73.19	13.17	3.19
I	<b>Total Revenue (I+II)</b>	<b>431.96</b>	<b>415.22</b>	<b>410.79</b>	<b>1,269.48</b>	<b>1,236.54</b>	<b>1,606.50</b>
II	<b>Expenses</b>						
	Cost of Materials consumed	327.28	331.05	298.64	993.28	1,020.03	1,360.20
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	15.36	16.76	60.21	46.84	52.30	33.47
	Employee benefits expense	12.26	12.30	12.83	37.34	39.42	55.65
	Finance Costs	1.94	3.01	2.47	8.23	7.48	11.11
	Depreciation and amortisation expense	7.13	7.13	7.01	21.30	18.93	26.29
	Other Expenses	24.85	26.96	22.89	76.17	74.84	93.64
	<b>Total Expenses</b>	<b>388.83</b>	<b>397.21</b>	<b>404.04</b>	<b>1,183.17</b>	<b>1,213.00</b>	<b>1,580.36</b>
III	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>43.13</b>	<b>18.02</b>	<b>6.74</b>	<b>86.31</b>	<b>23.54</b>	<b>26.14</b>
IV	Exceptional Items - (gain)/loss	-	-	-	-	-	-
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>43.13</b>	<b>18.02</b>	<b>6.74</b>	<b>86.31</b>	<b>23.54</b>	<b>26.14</b>
VI	<b>Tax Expense</b>						
	a) Current tax	2.73	1.58	1.29	5.87	4.59	6.41
	b) Deferred tax	0.46	1.22	0.16	3.53	1.49	0.34
	c) Excess/(Short) Provision Of Earlier	-	0.18	-	0.18	(0.35)	0.46
		<b>3.19</b>	<b>2.98</b>	<b>1.45</b>	<b>9.59</b>	<b>5.73</b>	<b>7.22</b>
VII	<b>Net Profit/(Loss) from ordinary activities after tax (V - VI)</b>	<b>39.94</b>	<b>15.03</b>	<b>5.29</b>	<b>76.72</b>	<b>17.81</b>	<b>18.93</b>
VIII	Net Profit/(Loss) from discontinued	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	<b>Net Profit/(Loss) from discontinued operations after tax (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Net Profit/(Loss) for the period after tax</b>	<b>39.94</b>	<b>15.03</b>	<b>5.29</b>	<b>76.72</b>	<b>17.81</b>	<b>18.93</b>
XII	Other Comprehensive Income / (Expenses) (Net of Tax)	(0.37)	(0.37)	0.20	(1.12)	0.61	(1.91)
XIII	<b>Total Comprehensive Income (XI + XII)</b>	<b>39.57</b>	<b>14.66</b>	<b>5.50</b>	<b>75.60</b>	<b>18.41</b>	<b>17.01</b>
XIV	<b>Total Comprehensive Income</b>						
	a) Owner						
	b) Non-controlling Interest						
XV	Paid-up Equity Share Capital (Face Value of	339.75	339.75	339.75	339.75	339.75	339.75
XVI	<b>Earning per equity share (for continuing</b>						
	(a) Basic(Rs.)	1.18	0.44	0.16	2.26	0.52	0.56
	(b) Diluted(Rs.)	1.18	0.44	0.16	2.26	0.52	0.56
XVI	<b>Earning per equity share (for</b>						
XVII	<b>EPS (for discontinue &amp; continuing</b>						
	(a) Basic(Rs.)	1.18	0.44	0.16	2.26	0.52	0.56
	(b) Diluted(Rs.)	1.18	0.44	0.16	2.26	0.52	0.56

Date :- 30.01.2024

Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

**FOR, ASHISH POLYPLAST LIMITED**

*Ashish D Panchal*

**CMD**

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## NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on January 30, 2024 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, "a single reportable Segment in accordance with Ind AS 108 - " Segment Reporting"
5	The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between unaudited results for the 9 months ended and the published unaudited figures upto the end of second quarter of the relevant financial year, which were subjected to limited review.
6	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :- 30.01.2024

Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

FOR, ASHISH POLYPLAST LIMITED

*Ashish D Panchal*  
CMD

**M.R.PANDHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

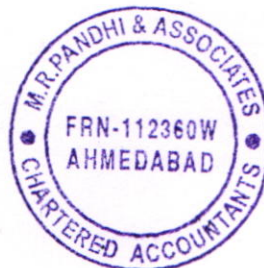
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Phones: (079) 40395890 • e-mail: [mrpandhi@gmail.com](mailto:mrpandhi@gmail.com)

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors,**  
**Ashish Polyplast Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter and period ended 31<sup>st</sup> December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, M.R.Pandhi & Associates**  
Chartered Accountants  
Firm Registration No.: 112360W



  
**A R Devani**  
Partner  
Membership No: 170644  
UDIN : 24170644BKFEJT5529

Ahmedabad, January 30, 2024